

# CENTRUM CAPITAL LIMITED

Regd.Off.: Bombay Mutual Building, 2nd Floor, Dr. D. N. Road, Fort, Mumbai - 400 001.  
Corporate Office : Centrum House, C.S.T. Road, Vidyanageri Marg, Kalina, Santacruz (East), Mumbai - 400 098.

## STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2013

PART I		(₹ in Lakhs)					
Particulars	Quarter ended			Six Months ended		Year ended	for the quarter ended on 31/12/2013 (Audited)
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	30.06.2013 (Audited)	
<b>1. Income from operations</b>							
a. Net sales/Income from Operations (Net)	1,381.53	1,298.68	1,614.30	2,680.21	3,420.88	6,603.80	
b. Other Operating Income	236.59	213.24	103.38	449.83	204.27	469.93	
<b>Total Income From Operations (Net)</b>	<b>1,618.12</b>	<b>1,511.92</b>	<b>1,717.68</b>	<b>3,130.04</b>	<b>3,625.15</b>	<b>7,073.73</b>	
<b>2. Expenses</b>							
a. Employee Benefit Expenses	334.79	378.67	455.92	713.46	969.01	1,782.02	
b. Depreciation and Amortisation Expenses	92.16	92.31	92.42	184.47	184.94	368.08	
c. Administrative Expenses	128.88	136.04	166.51	264.92	311.35	643.90	
d. Legal & Professional Fees	118.87	128.14	107.11	247.01	243.45	484.57	
e. Rent, Rates & Taxes	140.21	120.20	225.59	260.41	483.21	663.55	
f. Bad-Debits (Including provision for doubtful debts)	9.56	-	-	9.56	-	276.92	
<b>Total Expenses</b>	<b>824.47</b>	<b>855.36</b>	<b>1,047.55</b>	<b>1,679.83</b>	<b>2,191.96</b>	<b>4,219.04</b>	
<b>Profit/(loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>793.65</b>	<b>656.56</b>	<b>670.13</b>	<b>1,450.21</b>	<b>1,433.19</b>	<b>2,854.69</b>	
4. Other Income	1.02	0.75	0.02	1.77	8.48	46.71	
<b>5. Profit/(loss) from Ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>794.67</b>	<b>657.31</b>	<b>670.15</b>	<b>1,451.98</b>	<b>1,441.67</b>	<b>2,901.40</b>	
6. Finance Costs	501.64	483.31	419.11	984.95	847.81	1,667.08	
<b>7. Profit/(loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>293.03</b>	<b>174.00</b>	<b>251.04</b>	<b>467.03</b>	<b>593.86</b>	<b>1,234.32</b>	
8. Exceptional items (Refer Note 8)	-	-	-	-	-	302.05	
<b>9. Profit/(loss) from Ordinary Activities before tax (7+8)</b>	<b>293.03</b>	<b>174.00</b>	<b>251.04</b>	<b>467.03</b>	<b>593.86</b>	<b>1,536.37</b>	
10. Tax expense (including Deferred Tax)	127.69	(63.07)	26.82	64.62	61.69	165.00	
<b>11. Net Profit/(loss) from Ordinary Activities after tax (9-10)</b>	<b>165.34</b>	<b>237.07</b>	<b>224.22</b>	<b>402.41</b>	<b>532.17</b>	<b>1,371.37</b>	
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	
<b>13. Net Profit/(loss) for the Period (11-12)</b>	<b>165.34</b>	<b>237.07</b>	<b>224.22</b>	<b>402.41</b>	<b>532.17</b>	<b>1,371.37</b>	
14. Paid-up Equity Share Capital (Face Value of ₹1/- each)	4,160.33	4,160.33	693.39	4,160.33	693.39	4,160.33	
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	23,551.82	
16.j Earning Per Share (before Extraordinary items) (Refer Note 5) (of ₹1/- each)							
(i) Basic EPS	0.04	0.06	3.23	0.10	7.67	0.33	
(ii) Diluted EPS	0.04	0.06	3.23	0.10	7.67	0.33	
16.ii Earning Per Share (after Extraordinary items) (Refer Note 5) (of ₹1/- each)							
(i) Basic EPS	0.04	0.06	3.23	0.10	7.67	0.33	
(ii) Diluted EPS	0.04	0.06	3.23	0.10	7.67	0.33	
PART II		(₹ in Lakhs)					
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1. Public shareholding</b>							
- No. of shares	277,843,740	277,843,740	4,630,729	277,843,740	4,630,729	4,630,729	
- Percentage of shareholding	66.78%	66.78%	66.78%	66.78%	66.78%	66.78%	
<b>2. Promoters and Promoter Group Shareholding</b>							
(a) Pledged/ Encumbered							
- Number of shares	54,577,693	52,977,693	487,000	54,577,693	487,000	671,800	
- Percentage of shares (as a % of total shareholding of Promoter and Promoter Group)	39.49%	38.34%	21.14%	39.49%	21.14%	29.17%	
- Percentage of Shares (as a % of total share capital of the Company)	13.12%	12.74%	7.03%	13.12%	7.03%	9.69%	
(b) Non- encumbered							
- Number of shares	83,611,307	85,211,307	1,816,150	83,611,307	1,816,150	1,631,350	
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	60.51%	61.66%	78.86%	60.51%	78.86%	70.83%	
- Percentage of Shares (as a % of total share capital of the Company)	20.10%	20.48%	26.19%	20.10%	26.19%	23.53%	

### Notes:

- The above results for the quarter and half year ended December 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at their meeting held on February 14, 2014.
- The company has long outstanding trade receivable amounting to ₹458.33 Lakhs. Based on recent developments as informed by the debtor & status of ongoing lawsuit, the above amount in view of management, is fully recoverable & accordingly the same need not be subject to provisioning.
- Based on the financial estimates and business rationale provided by the management for its exposure in Centrum Broking Limited (CBL), Centrum Wealth Management Limited (CWML), Centrum Infrastructure & Realty Limited (CIRL), and Centrum Capital Holdings LLC (CCH LLC) confirming fair valuation higher than the cost of Investments of ₹ 8,155.24 Lakhs in CBL, ₹ 5.00 Lakhs in CWML ₹ 5.00 Lakhs in CIRL and ₹ 194.28 Lakhs in Centrum Capital Holdings LLC the management believes that no impairment provision is required in respect of said Investments along with loans advanced amounting to ₹ 233.94 Lakhs to CBL and ₹ 3702.36 Lakhs to CWML, ₹ 690.50 Lakhs to CIRL and ₹ 61.00 Lakhs to CCH LLC.
- The Authorised Share capital of the Company was increased from ₹1000 Lakhs divided into 10,000,000 Equity Shares of ₹10/- to ₹ 4200 Lakhs divided into 420,000,000 equity shares of ₹1/- each by the Members at the Extra Ordinary General Meeting held on 13th June, 2013.
- The company had sub divided 1 equity share of ₹10/- each into 10 equity shares of ₹1/- each w.e.f July 04, 2013. Further on July 08, 2013 company had issued Bonus Shares in the proportion of 5 (five) equity shares of ₹1/- each for every 1 (One) equity share of ₹10/- each by capitalizing ₹ 3466.94 Lakhs out of its Securities Premium Account. Basic and diluted earning per Share (for current period and previous periods) has been restated on the basis of new number of equity shares.
- During the quarter, the company has issued and allotted ₹1740 Lakhs worth of secured, unlisted, unrated, redeemable, non convertible debentures (NCD's) of ₹1,00,000/- each by way of private placement. Post December quarter, the company has issued and allotted 1319 NCD's by exercising the Green Shoe Option.
- Deferred tax Assets for the period ended December 31, 2013 has been recognized as required by the accounting standard (AS 22) "Accounting for taxes on Income".
- During the previous year, the company had received revised income w.e.f April 2010 towards property taxes from BrihanMumbai Municipal Corporation (BMC) for downward revision in property tax rate retrospective from April 2010 resulting in refund of ₹ 274.43 Lakhs against the property taxes paid for period April 2010 to March 2012 and reversal of ₹ 27.62 Lakhs for excess property tax provided for period April 2012 to June 2012. The Company had recognized the same as income amounting to ₹ 302.05 Lakhs as shown in Statement of Profit and loss under the head exceptional items.
- In accordance with Clause 41 of the Listing Agreement, the Company's Statutory Auditors have conducted a "Limited Review" of the Financial Results for the quarter ended December 31, 2013. The said report of the statutory auditors dated February 14, 2014 has been qualified with respect to non-presentation of mandatory segment information as required under clause 41 of the listing agreement. However the company provides this information in its annual accounts.
- The previous period figures have been regrouped or reclassified wherever necessary.

For Centrum Capital Limited  
Sd/-  
P.R. Kalyanaraman  
Managing Director

Place : Mumbai  
Dated : February 14, 2014